

<u>ASSET CLASS</u>	<u>INDEX</u>	<u>TREASURY BENCHMARK</u>	<u>10/31/2022 ASSESSMENT METRIC</u>	<u>METRIC READING</u>	<u>MEAN MAX-MIN PERCENTILE</u>	<u>HISTORICAL MEAN</u>	<u>HISTORICAL MEDIAN</u>
Common Stocks	S&P 500 INDEX	Long TIPS	Expected Equity Risk Premium	2.43%	42.1%	3.35%	3.14%
Investment Grade Corporate Bonds	ICE BofA Corp. Bond Index	Like Maturity Treasury	Yield Spread to Benchmark	1.66%	52.8%	1.58%	1.43%
Below Inv. Grade Corporate Bonds	ICE Bof A High Yield Bond Index	Like Maturity Treasury	Yield Spread to Benchmark	4.63%	44.4%	5.61%	4.83%
Mortgage-Backed Securities	S&P Mortgage-Backed Securities Index	5-Year Treasury	Yield Spread to Benchmark	0.61%	26.0%	0.99%	0.95%
Municipal Debt Securities	S&P AMT Free Municipal Bond Index	10-Year Treasury	Yield Spread to Benchmark	0.24%	32.0%	0.86%	0.80%
Preferred Stocks	S&P Preferred Stock Index	30-Year Treasury	Yield Spread to Benchmark	2.78%	29.1%	3.86%	3.53%