

<u>ASSET CLASS</u>	<u>INDEX</u>	<u>TREASURY BENCHMARK</u>	<u>7/29/2022 ASSESSMENT METRIC</u>	<u>METRIC READING</u>	<u>MEAN MAX-MIN PERCENTILE</u>	<u>HISTORICAL MEAN</u>	<u>HISTORICAL MEDIAN</u>
	S&P 500 INDEX	Long TIPS	Expected Equity Risk Premium	3.07%	47.1%	3.35%	3.14%
Common Stocks	ICE BofA Corp. Bond Index	Like Maturity Treasury	Yield Spread to Benchmark	1.53%	46.6%	1.58%	1.43%
Investment Grade Corporate Bonds	ICE Bof A High Yield Bond Index	Like Maturity Treasury	Yield Spread to Benchmark	4.83%	37.8%	5.61%	4.83%
Below Inv. Grade Corporate Bonds	S&P Mortgage-Backed Securities Index	5-Year Treasury	Yield Spread to Benchmark	0.59%	22.3%	0.99%	0.95%
Mortgage-Backed Securities	S&P AMT Free Municipal Bond Index	10-Year Treasury	Yield Spread to Benchmark	0.64%	43.2%	0.86%	0.80%
Municipal Debt Securities	S&P Preferred Stock Index	30-Year Treasury	Yield Spread to Benchmark	3.23%	35.4%	3.86%	3.53%