

<u>ASSET CLASS</u>	<u>INDEX</u>	<u>TREASURY BENCHMARK</u>	<u>4/29/2022 ASSESSMENT</u>		<u>METRIC READING</u>	<u>MAX-MIN PERCENTILE</u>	<u>HISTORICAL MEAN</u>	<u>HISTORICAL MEDIAN</u>
			<u>METRIC</u>	<u>METRIC</u>				
Common Stocks	S&P 500 INDEX	Long TIPS	Expected Equity Risk Premium		3.34%	49.9%	3.35%	3.14%
Investment Grade Corporate Bonds	ICE BofA Corp. Bond Index	Like Maturity Treasury	Yield Spread to Benchmark		1.39%	37.5%	1.62%	1.43%
Below Inv. Grade Corporate Bonds	ICE Bof A High Yield Bond Index	Like Maturity Treasury	Yield Spread to Benchmark		3.93%	23.5%	5.52%	4.83%
Mortgage-Backed Securities	S&P Mortgage-Backed Securities Index	5-Year Treasury	Yield Spread to Benchmark		0.63%	23.4%	1.03%	0.95%
Municipal Debt Securities	S&P AMT Free Municipal Bond Index	10-Year Treasury	Yield Spread to Benchmark		0.65%	43.2%	0.87%	0.80%
Preferred Stocks	S&P Preferred Stock Index	30-Year Treasury	Yield Spread to Benchmark		3.46%	40.7%	3.87%	3.53%